

Cabinet
Decree No. (169) of 2012 AD
on approving an increase in Libya's share
in the International Monetary Fund

The Cabinet,

Upon review of:

- The Constitutional Declaration and amendments thereto;
- The Law of the Financial System of the State, and the budget, accounts, and stores regulations and amendments thereto;
- Law No. (20) of 2012 AD approving the general budget for 2012 AD;
- National Transitional Council Decree No. (184) of 2011 AD on approving the transitional government;
- Based on the submission of the governor of the Central Bank of Libya;
- The decrees of the Cabinet in its twelfth ordinary meeting of 2012 AD;

has decreed:

Article (1)

The increase of Libya's share in the International Monetary Fund from 1,123.7 to 1,573.2 million special drawing rights shall be approved. The Central Bank of Libya shall undertake the measures necessary for such in accordance with the arrangements established by the Fund with the member countries in this regard and the relevant legislation.

Article (2)

This Decree shall enter into force on the date of its issue. The concerned bodies shall enforce this Decree and it shall be published in the Official Gazette.

The Cabinet – Libya

Issued on 18 Jumada al-Oula 1433 AH

Corresponding to: 10/04/2012 AD