

**General National Congress**  
**Resolution No. (109) of 2013 AD**  
**authorising the Cabinet to use the cash surplus**  
**of the budget for 2012 AD and preceding years**

**The General National Congress,**

**Upon review of:**

- The Constitutional Declaration issued on 03 August 2011 AD and amendments thereto;
- The rules of procedure of the General National Congress;
- The Law of the Financial System of the State, and the budget, accounts, and stores regulations;
- Law No. (7) of 2013 AD on approving the general budget for 2013 and amendments thereto;
- The conclusions of the General National Congress in its one hundred forty-eighth general meeting held on Tuesday, 7 Safar 1435 AH, corresponding to 10 December 2013 AD;

**issued the following Resolution:**

**Article (1)**

The Cabinet shall be authorised to use the cash surplus from 2012 AD and the preceding years, with a total value of six billion, four hundred forty million Libyan dinars (LYD 6,440,000,000) only, to meet liquidity shortages of eight billion, four hundred forty million Libyan dinars (LYD 8,440,000,000) only, based on the schedule below, provided the difference in projected revenue is addressed in November and December 2013 AD.

**Liquidity required to cover budget shortages**

<b>Total liquidity shortage</b>	<b>8,440,000,000</b>	
<b>Part (1)</b>		
November 2013 AD	LYD 410,000,000	Four hundred ten million Libyan dinars
December 2013 AD	LYD 1,800,000,000	One billion, eight hundred million Libyan dinars
Part total	LYD 2,210,000,000	Two billion, two hundred ten million Libyan dinars
<b>Part (2)</b>		
November 2013 AD	LYD 1,650,000,000	One billion, six hundred fifty million Libyan dinars
December 2013 AD	LYD 1,650,000,000	One billion, six hundred fifty million Libyan dinars
Part total	LYD 3,300,000,000	Three billion, three hundred million Libyan dinars
<b>Part (3)</b>		
National Oil Corporation, the	LYD 520,000,000	Five hundred twenty million

companies affiliated thereto, and the Oil Facilities Security Guards Unit, to cover salaries		Libyan dinars
Ministry of Higher Education, to cover remunerations for students abroad	LYD 118,000,000	One hundred eighteen million Libyan dinars
Ministry of Housing and Utilities, to cover a portion of compensation for housing damaged as a result of the war of liberation	LYD 270,000,000	Two hundred seventy million Libyan dinars
Ministry of Labour and training expenses for the Warriors Affairs Commission	LYD 89,000,000	Eighty-nine million Libyan dinars
Total for Part (3)	LYD 997,000,000	Nine hundred ninety-seven million Libyan dinars
<b>Part (4)</b>		
Coverage of current shortage	LYD 1,183,000,000	One billion, one hundred eighty-three million Libyan dinars
Transfer requested for the Price Stabilisation Fund	LYD 300,000,000	Three hundred million Libyan dinars
Part total	LYD 1,483,000,000	One billion, four hundred eighty-three million Libyan dinars
Budget reserve		
Coverage of liquidity shortage	LYD 450,000,000	Four hundred fifty million Libyan dinars
Total budget reserve	LYD 450,000,000	Four hundred fifty million Libyan dinars

<b>Total liquidity shortage</b>	<b>LYD 440,000,000</b>
Projected cash resources until the end of 2013 AD	LYD 2,000,000,000
Liquidity authorisation required from balances to cover the liquidity shortage for 2013 AD	LYD 6,440,000,000

### Article (2)

The Ministry of Finance shall not transfer third and fourth quarter liquidity from Part (2) allocations to any ministry or administrative unit until all data, information, and disbursal balances for such unit are completed up to 30 September 2013 AD by the concerned administrative unit or ministry.

### **Article (3)**

This Resolution shall enter into force on the date of its issue and all provisions conflicting herewith shall be repealed. This Resolution shall be published in the Official Gazette.

**The General National Congress – Libya**

**Issued in Tripoli**

**On: 7 Safar 1435 AH**

**Corresponding to: 10 December 2013 AD**